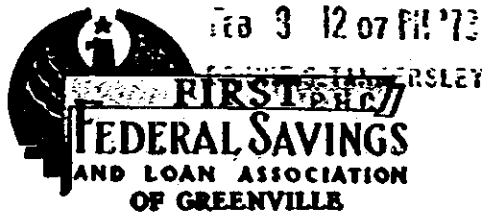


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GREENVILLE CO. S. C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Ronald J. Laub and Elizabeth C. Laub

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty Thousand and No/100----- (\$30,000.00--)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not include a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

BEGINNING at a point on the edge of Parliament Road, 35.3 feet from the intersection of Gateway Drive and Parliament Road, and running thence along Parliament Road, N. 62-04 W. 68.6 feet to a point; thence, N. 49-00 W. 65.0 feet to a point on the edge of Parliament Road; thence leaving said road and running, N. 38-26 E. 155.0 feet to a point; thence, S. 44-00E. 100.0 feet to a point on the edge of Gateway Drive; thence along Gateway Drive, S. 13-53 W. 109.0 feet to a point; thence, S. 58-59 W. 35.3 feet to a point, the point of beginning.

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JUL 23 1978

AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Elizabeth C. Laub
1978
Witness Carol Ann Mitchell
165 Pelham St.

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JONNIE S. TANKERSLEY
R.M.C.

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